



Debt Service

General Fund	Per 6/30/03 Debt Book ⁽¹⁾	Plus 2004 Bond Issue ⁽¹⁾	Less: Savings from Refunding	2005 Budget
1001-7450				
Principal	3,278,622	500,000	(166,974)	3,611,648
Interest	1,525,861	416,488 ⁽⁵⁾		1,942,344
Debt Service Charges	6,000			6,000
Total				5,559,991

E-911 Fund - Bonds	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue		2005 Budget
2017-7450				
Principal	109,758			109,758
Interest	56,322			56,322
Debt Service Charges				
Total				166,080

E-911 Fund - Leases	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue		2005 Budget
2017-7450				
Principal	235,382			235,382
Interest	109,014			109,014
Debt Service Charges	1,750			1,750
Total				346,147

Detention Home Fund	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue	Less: Savings from Refunding	2005 Budget
2022-7450				
Principal	142,902		(2,011)	140,891
Interest	129,326			129,326
Debt Service Charges	10			10
Total				270,227

Airport Fund	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue ⁽¹⁾	Less: Savings from Refunding	2005 Budget
4030-7450				
Principal	331,184	11,475	(2,900)	339,759
Interest	105,961	16,200		122,161
Debt Service Charges	100			100
Total				462,021



Debt Service (continued)

	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue		Less: Savings from Refunding	2005 Budget
Solid Waste Fund					
4009-7450					
Principal	1,157,612			(761)	1,156,851
Interest	287,927				287,927
Debt Service Charges	500				500
Total					<u>1,445,278</u>

	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue		Less: Savings from Refunding	2005 Budget
Water Fund*					
4015-7450					
Principal	1,492,882				1,492,882
Interest	901,028	180,000			1,081,028
Debt Service Charges					
Total					<u>2,573,910</u>

* Eliminating \$500 in debt service charges and \$30,580 savings from refunding to balance w/rate study.

	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue	2004 VRLF 2,500,000	Add: Adjustment to bal. w/rate study ⁽⁴⁾	2005 Budget
Sewer Fund*					
4020-7450					
G.O. Principal	2,277,635				2,277,635
G.O. Interest	1,173,692	139,500		5,350	1,318,542
Rev. Principal	2,220,626		83,333		2,303,959
Rev. Interest	511,992				511,992
Debt Service Charges					0
Total					<u>6,412,128</u>

* Eliminating \$500 in debt service charges and \$31,786 savings from refunding to balance w/rate study, + add \$5,350

	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue		Less: Savings from Refunding	2005 Budget
Stadium Fund					
2026-7450					
Principal	40,610			(3,763)	36,847
Interest	104,194	27,720			131,914
Total					<u>168,761</u>

	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue			2005 Budget
Fleet Services Fund					
5003-7450					
Principal	95,000	44,000			139,000
Interest	37,958	29,700			67,658
Total					<u>206,658</u>

**Debt Service (continued)**

2005 City Schools Debt Appropriation					
	Per 6/30/03 Debt Book ⁽¹⁾	Plus 2004 Bond Issue ⁽¹⁾	Plus 2004 BAN	Less: Savings from ⁽²⁾ Refunding ⁽³⁾	Total
1001-7450					
Principal	2,580,286	400,000	0	(99,423)	2,880,862
Interest	1,853,911	450,000	225,000	0	2,528,911
<hr/>					
Total School Debt Service					5,409,773
<hr/>					
Plus:					
Debt Service Charges	3,000				3,000
<hr/>					
Local City Share for School Debt Service					5,412,773
<hr/>					

(1) Information for existing debt per the City's Debt Book as of 6/30/03.

(2) Information for 2004 bond issue per 2004-2009 CIP.

(3) Anticipated issue date for the FY 2004 issue is Spring of 2004.

(4) Debt Service related to this 1992 VPSA Bond Issue will be charged directly to the General Fund, with reimbursement coming from the Governor's School.

(5) General Fund interest for 2004 adjusted to reflect a reduction of \$33,516 for a total debt service savings of \$1,160,000 per the 8/4/03 GF debt projections.



This Page Intentionally Left Blank